

HARDEMAN R-X SCHOOL DISTRICT
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN
FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2023

	Governmental Fund Types			Total Governmental Funds
	General (Incidental) Fund	Special Revenue (Teachers') Fund	Capital Projects Fund	
REVENUES COLLECTED:				
Local	\$ 593,182	\$ 108,117	\$ -	\$ 701,299
County	91,659	4,536	-	96,195
State	43,541	243,330	32,111	318,982
Federal	66,435	24,200	-	90,635
Total Revenues Collected	<u>794,817</u>	<u>380,183</u>	<u>32,111</u>	<u>1,207,111</u>
EXPENDITURES PAID:				
Regular instruction	32,546	463,751	-	496,297
Special instruction	18,717	54,131	-	72,848
Student activities	32,835	1,426	-	34,261
Tuition paid to other districts	600	114,440	-	115,040
Student support services	12,790	12,536	-	25,326
Instructional support services	56,325	1,160	-	57,485
Board of Education services	8,389	-	-	8,389
Executive administration	25,928	54,545	-	80,473
Building level administration	15,630	32,008	-	47,638
Business/central services	29,109	-	-	29,109
Operation of plant	91,572	-	32,111	123,683
Pupil transportation	61,381	122	-	61,503
Food services	63,841	-	1,068	64,909
Adult education and community services	37,275	870	-	38,145
Total Expenditures Paid	<u>486,938</u>	<u>734,989</u>	<u>33,179</u>	<u>1,255,106</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED OVER EXPENDITURES PAID	<u>307,879</u>	<u>(354,806)</u>	<u>(1,068)</u>	<u>(47,995)</u>
OTHER FINANCING SOURCES/(USES):				
Transfers	<u>(188)</u>	<u>188</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources/(Uses)	<u>(188)</u>	<u>188</u>	<u>-</u>	<u>-</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED AND OTHER FINANCING SOURCES OVER EXPENDITURES PAID AND OTHER FINANCING USES	<u>307,691</u>	<u>(354,618)</u>	<u>(1,068)</u>	<u>\$ (47,995)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>503,284</u>	<u>523,221</u>	<u>7,875</u>	
FUND BALANCES, END OF YEAR	<u>\$ 810,975</u>	<u>\$ 168,603</u>	<u>\$ 6,807</u>	

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of the Hardeman R-X School District, Marshall, Missouri (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District, as of June 30, 2023, and the respective changes in modified cash basis financial position and the respective budgetary comparisons for the General and Special Revenue Funds for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

August 14, 2023

Gerding, Korte & Chitwood, P.C.
Boonville, Missouri

Complete copies of the audit report are available for inspection at the Superintendent's office.